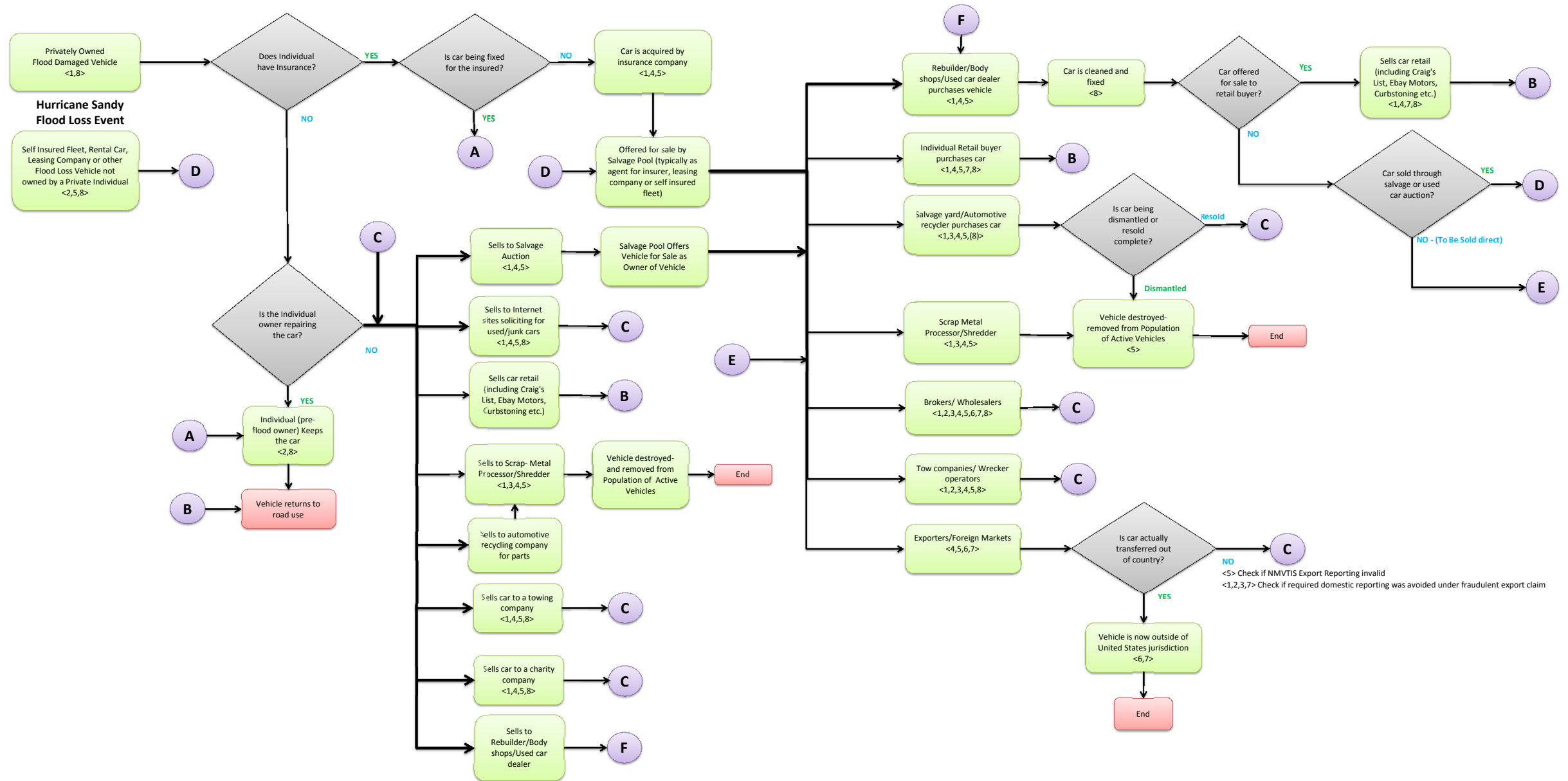


Hurricane Sandy Total Loss Flood Vehicle Flow Diagram



Legends (noted in boxes):

- 1 - Transfer of Title is typically required in this transaction due to a change in ownership. Applicable rebranding rules also apply.
- 2 - Transfer of Title may not be applicable, but rebranding may be required in this loss event depending upon state laws.
- 3 - Vehicle is not being placed back on road domestically. Vehicle will not be re-registered but title should be transferred, but in domestic transactions may in some states require being turned in for reporting.
- 4 - NHTSA Federal Odometer Act (TIMA) recording at time of transfer required if vehicle is 0-9 years old.
- 5 - NMVTIS rules apply to this transaction. For applicable vehicles 0-4 model years required for insurers, all years for other obligated reporting entities.
- 6 - Customs disclosure and NMVTIS export flag reporting may be required for these transactions.
- 7 - Applicable transfer fees, filing fees and/or sales tax collection and reporting may be required.
- 8 - State safety inspection may be required for rebranding and before retitling for road use can take place.

Additional Warnings - NSVRP has noted issues where vehicles have been transferred out of state and then offered for resale under the pre-flood original clean titles in a second state as a form of branding avoidance. This has also been documented as being done even in cases where a buyer has purchased the vehicle from the original owner and where a title transfer should have been required. This is a form of title skipping which is being used as a way to also avoid title branding. NSVRP recommends that states should prohibit the resale of vehicles at salvage auctions under out of state clean title paperwork to limit the risks of title skipping, branding avoidance, and sales and transfer tax avoidance.

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